

PT MNC LAND Tbk (the "Company")

Domiciled in Jakarta, Indonesia

Referring to Article 43B paragraphs (1) and (2) of the Financial Services Authority Regulation Number 14/POJK.04/2019 concerning Amendments to POJK Number 32/POJK.04/2015 concerning Capital Increase in Public Company with Pre-Emptive Rights ("POJK No.14/2019"), It is hereby announced that the Company has conducted Capital Increase Without Pre-emptive Rights ("Capital Increase Without Pre-emptive Rights") on 28 November 2023 by issuing 8,868,829,933 new shares with the nominal value of IDR100,- per share, at the exercise price of IDR100,- which were subscribed by Tempus Eternity Ltd. and Oxley Capital Investments Ltd.

The funds received by the Company after deducting costs related to the Capital Increase Without Preemptive Rights shall be used to strengthen the Company's capital and financial structure, including to finance the Company's projects.

Thus, this announcement is presented to comply with the provisions of POJK No. 14/2019.

Jakarta, 30 November 2023
PT MNC LAND Tbk
Board of Director