

PT MNC LAND Tbk (the "Company")

Domiciled in Jakarta, Indonesia

Referring to Article 43A paragraphs (1) and (2) of the Financial Services Authority Regulation Number 14/POJK.04/2019 concerning Amendment to POJK Number 32/POJK.04/2015 concerning Capital Increase in Public Company with Pre-Emptive Rights (POJK No. 14/2019) and as resolved by the Extraordinary General Meeting of Shareholders (EGMS) of the Company dated June 28, 2023, in relation to the exercise of Capital Increase Without Pre-emptive Rights ("Capital Increase Without Pre-emptive Rights"), the Company intends to issue 8,868,829,933 new shares with the nominal value of IDR100, per share, with the implementation schedule as follows:

- Exercise of Capital Increase Without Pre-emptive Rights: 28 November 2023
- Announcement of Capital Increase Without Pre-emptive Rights Completion: 30 November 2023

Capital Increase Without Pre-emptive Rights shall be exercised at a price of IDR100,- per share.

Jakarta, 21 November 2023

PT MNC LAND Tbk

Board of Directors