



For further information, please contact :

Pauline Changgara

Investor Relations Manager

E. pauline.changgara@mncgroup.com

E. investor.relations@mncland.com

W. www.mncland.com

Amanda Miller

Senior Vice President,

Marketing & Corporate Communications

E. amiller@trumporg.com

T. 212.832.2000

FOR IMMEDIATE RELEASE

MNC Land Announces Phil Mickelson as Course Designer for Trump International Golf Club at MNC Bali Resort

BALI, (7/6/2017) – MNC Land, one of Indonesia’s largest property developers, announced today that world-renowned golf professional Phil Mickelson has been retained to redesign its 18-hole championship course in Tabanan, Bali, under plans to re-launch the property as Trump International Golf Club.

Mr. Mickelson and his Phil Mickelson Design team have been retained to work directly with MNC Land and The Trump Organization to fully re-design and renovate the award-winning Nirwana Golf Course, situated on approximately 60 hectares right along the Indian Ocean. Named as one of the top 100 courses in the world, Nirwana Golf Course is one of the most challenging and picturesque courses ever built, famed for its panoramic ocean views and lush Balinese landscapes. Under Mickelson’s plans, this spectacular course will be elevated to the next level, whilst preserving the existing rice terraces and historic temples that are located throughout the property.

“Our vision is to create the leading luxury golf resort in Asia,” said Mr. Hary Tanoesoedibjo, Chairman and CEO of MNC Group. “Phil Mickelson is one of the greatest players of all time, and his design firm has been credited with elevating, enhancing and maximizing the value of world-class luxury destinations around the globe. We are thrilled that he will join MNC and the Trump Organization in creating an extraordinary niche community that will redefine the standard for excellence in Bali.”

Mickelson said, I’ve been fortunate to work on some great projects, but to contribute to what will be a six-star property is a rare and fabulous opportunity. The site is breathtaking and we will create a golf experience that presents both exciting options for players on the course and memories for a lifetime.

Since turning professional in 1992, Mickelson has won forty-two PGA TOUR titles, fifth-best-all time including his five major championships, and has been inducted into the World Golf Hall of Fame.

Aside from his outstanding golf career, Mickelson has an unwavering desire to design extraordinary golf courses for players of all skill levels. Included in his golf course design portfolio are Whisper Rock

Golf Club, previously ranked among Golf Magazine's Top 100 Modern Courses, The Greenbrier Resort in West Virginia, Mickelson Shanghai International and several others.

"Phil Mickelson's track record as a professional golfer speaks for itself and we are thrilled to have his vision and talent for our latest development in such a beautiful location," said Eric Trump, Executive Vice President of The Trump Organization. "We have a fantastic relationship with the entire Mickelson Team and together with MNC Land will create one of the finest courses anywhere in the region and beyond."

Owned by MNC Land, the golf course is part of the Bali Nirwana Resort, which is set to close on July 31st 2017. The resort will undergo a complete transformation, and will re-open as a brand-new, world-class, 6-star resort and destination beach club operated by the Trump Organization. The property, which boasts 360 degree vistas of the majestic Indian Ocean, will also offer an exclusive collection of luxury villas and mansions, as well as high-end resort condominiums. This will be the Trump Organization's 19th golf property in the world and marks the fourth world-class course in Asia.

About MNC Land

PT MNC Land Tbk (Company) is part of the MNC Group, which was founded in 1990 by Hary Tanoesoedibjo. MNC Group is one of the leading investment companies in Indonesia with three core strategic business arms, including media, financial services and property. Its media arm, MNC Media is the largest and most integrated media company in Southeast Asia.

MNC Land as one of the largest property groups in Indonesia, is engaged in the development and management of commercial properties, as well as residential. Existing properties in its portfolio include The Westin Convention & Hotel Resort in Nusa Dua, Bali, Pan Pacific Nirwana Bali Resort, featuring an award-winning hotel and championship golf course in Tabanan, Bali, and a minority investment in Plaza Indonesia, Jakarta, which encompasses the Grand Hyatt Hotel and Keraton Luxury Collection Hotel.

With the aim of creating the world-class communities and lifestyles of tomorrow, MNC Land also has several iconic new projects under development, such as MNC Lido City, a 3.000-hectare integrated entertainment and lifestyle destination featuring Indonesia's first world-class theme park in Lido, West Java, and MNC Bali Resort a 106-hectare luxury resort in Tabanan, Bali. Both of these new projects will star Trump Organization premiere resorts and signature golf courses in Asia, with courses designed by Major World Championship winners Ernie Els and Phil Mickelson. In addition, MNC Land is developing several hotels, residential projects, apartments and office buildings in prime areas of Jakarta and Surabaya, such as Indonesia's first Park Hyatt Hotel in Jakarta, and One East Penthouse and Residences Collection in Surabaya, which also features Oakwood Hotel & Residences. Aside from property development, MNC Land provides property management services and other property-related services. For more information, please visit www.mncland.com.

###